

Message Text

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73

ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 EA-07 FRB-03 INR-07 IO-10 NEA-10 NSAE-00

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 L-03 H-02

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DEPARTMENT PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, ECON, ENRG, OECD, GW

SUBJECT: ECONOMIC POLICY COMMITTEE'S TWP: PROPOSED
MEETING OF STATISTICAL EXPERTS ON "TERMS
OF TRADE" BETWEEN OECD AND OPEC COUNTRIES

REF: STATE 297841

1. MESSAGE CONTAINED REFTEL GIVEN DECEMBER 18 TO
WAGENHOEFFER OF THE FRG FINANCE MINISTRY WHO WILL
TRANSMIT TO GERMAN OFFICIALS IN ECONOMICS AND
FOREIGN MINISTRIES ASSOCIATED WITH TWP.

2. WAGENHOEFFER, IN A PERSONAL OBSERVATION, FELT
THAT GERMANY PROBABLY WOULD SUPPORT, AT LEAST INITIALLY,
A NARROW FOCUS IN THE MEETING (PARA 8 REFTEL) AS
DESIRED BY THE US BUT WAS NOT OPTIMISTIC THAT SUCH
A FOCUS COULD BE MAINTAINED, PRINCIPALLY BECAUSE
SHE WAS DOUBTFUL THAT SUFFICIENTLY DETAILED DATA
ON PRICES OF OECD EXPORTS TO OPEC WERE AVAILABLE.
SHE FORESAW A PROBABILITY THAT THE PROPOSED MEETING

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OF STATISTICAL EXPERTS CONCERNING THE TERMS OF TRADE

BETWEEN OECD AND OPEC COUNTRIES WOULD ONLY BE THE
FIRST OF MANY.
HILLENBRAND

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Message Attributes

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To: STATE
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